

MEMBERS[®] Variable Annuity Performance Summary

| Fund | Fund Incep. Date | Non-Standardized Return % through 03-31-21 | | | Since Inception | Adjusted Non-Standardized Return % through 03-31-21 | | | Since Inception | Subacct Incep. Date | Standardized Return % through 03-31-21 | | | Since Inception | Category | Net Exp. Ratio | |
|--|---|--|------------------------|---|-----------------|---|--------------|--------------|-----------------|---------------------|--|--------------|--------------|-----------------|----------|----------------|------|
| | | Annualized | 1-Yr | 5-Yr | | Annualized | 1-Yr | 5-Yr | | | Annualized | 1-Yr | 5-Yr | | | | |
| Money Market | | | | | | | | | | | | | | | | | |
| Vanguard VIF Money Market* | 05-02-91 | -1.19 | -0.12 | -0.68 | 1.27 | -11.16 | -4.02 | -4.35 | -2.34 | 02-12-16 | -11.16 | -4.02 | — | -4.41 | XT | 0.15 | |
| As of 12/31/2020, the Vanguard VIF Money Market's 7-day SEC yield was -1.03%. This yield more closely reflects the current earnings than the annualized returns shown above. | | | | | | | | | | | | | | | | | |
| <i>USTREAS T-Bill Auction Ave 3 Mon</i> | | <i>0.10</i> | <i>1.16</i> | <i>0.61</i> | | <i>0.10</i> | <i>1.16</i> | <i>0.61</i> | | | <i>0.10</i> | <i>1.16</i> | — | | | | |
| Allocation | | | | | | | | | | | | | | | | | |
| Ultra Series Aggressive Allocation I | 06-30-06 | 28.35 | 8.34 | 7.01 | 4.64 | 17.50 | 4.84 | 4.23 | 1.19 | 05-01-07 | 17.50 | 4.84 | 4.23 | — | AL | 0.63 | |
| Ultra Series Conservative Allocation I | 06-30-06 | 11.70 | 4.78 | 4.15 | 3.52 | 1.35 | 1.11 | 1.13 | 0.27 | 05-01-07 | 1.35 | 1.11 | 1.13 | — | CA | 0.61 | |
| Ultra Series Moderate Allocation I | 06-30-06 | 20.59 | 6.85 | 5.90 | 4.24 | 9.97 | 3.28 | 3.05 | 0.90 | 05-01-07 | 9.97 | 3.28 | 3.05 | — | MA | 0.63 | |
| <i>Morningstar Mod Tgt Risk TR USD</i> | | <i>33.07</i> | <i>9.75</i> | <i>7.59</i> | | <i>33.07</i> | <i>9.75</i> | <i>7.59</i> | | | <i>33.07</i> | <i>9.75</i> | <i>7.59</i> | | | | |
| <i>S&P 500 TR USD</i> | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | | | |
| Bond | | | | | | | | | | | | | | | | | |
| Franklin Income VIP 4 | 01-24-89 | 27.25 | 6.44 | 4.57 | 6.59 | 16.43 | 2.89 | 1.58 | 5.04 | 05-01-08 | 16.43 | 2.89 | 1.58 | — | CA | 0.81 | |
| Ultra Series Core Bond I | 01-03-85 | 1.90 | 1.73 | 1.63 | 4.25 | -8.16 | -2.13 | -1.66 | 2.53 | 06-02-94 | -8.16 | -2.13 | -1.66 | — | CI | 0.57 | |
| Ultra Series Diversified Income I | 01-03-85 | 28.10 | 8.36 | 7.26 | 7.00 | 17.25 | 4.79 | 4.51 | 5.74 | 06-10-94 | 17.25 | 4.79 | 4.51 | — | MA | 0.72 | |
| Ultra Series High Income I | 10-31-00 | 17.17 | 3.86 | 3.31 | 4.56 | 6.66 | 0.18 | 0.26 | 1.91 | 05-01-03 | 6.66 | 0.18 | 0.26 | — | HY | 0.78 | |
| | | — | — | — | | — | — | — | | | — | — | — | | | | |
| U.S. Stock | | | | | | | | | | | | | | | | | |
| Invesco Oppenheimer VI Discv Md Cp Gr II | 08-15-86 | 68.23 | 18.57 | 12.81 | 8.77 | 56.18 | 15.22 | 10.14 | 7.55 | 04-30-20 | — | — | — | 36.37 | MG | 1.05 | |
| Invesco Oppenheimer VI Main Street II | 07-05-95 | 51.95 | 12.23 | 11.01 | 7.75 | 40.40 | 8.74 | 8.52 | 6.10 | 05-01-08 | 40.40 | 8.74 | 8.52 | — | LB | 1.05 | |
| Invesco Oppenheimer VI Mn Strt Sm Cp II | 05-01-98 | 93.34 | 13.86 | 10.93 | 7.60 | 80.54 | 10.29 | 8.33 | 5.00 | 05-01-08 | 80.54 | 10.29 | 8.33 | — | SB | 1.05 | |
| Invesco VI Growth and Income II | 12-23-96 | 66.47 | 10.24 | 8.36 | 7.25 | 54.47 | 6.73 | 5.66 | 5.39 | 05-01-08 | 54.47 | 6.73 | 5.66 | — | LV | 0.99 | |
| MFS® VIT II Income Initial | 05-06-98 | 11.27 | 3.93 | 3.11 | 3.78 | 0.93 | 0.22 | -0.02 | 0.90 | 08-20-13 | 0.93 | 0.22 | — | -0.22 | PI | 0.76 | |
| <i>PIMCO Global Bond Opps (Unhedged) Instl</i> | | <i>12.49</i> | <i>1.68</i> | <i>0.76</i> | <i>3.77</i> | <i>2.11</i> | <i>-2.21</i> | <i>-2.73</i> | <i>1.30</i> | <i>05-01-08</i> | <i>2.11</i> | <i>-2.21</i> | <i>-2.73</i> | — | IB | 0.88 | |
| <i>PIMCO VIT Total Return Instl</i> | | <i>12-31-97</i> | <i>1.88</i> | <i>2.16</i> | <i>1.97</i> | <i>3.80</i> | <i>-8.17</i> | <i>-1.65</i> | <i>-1.25</i> | <i>1.15</i> | <i>05-01-08</i> | <i>-8.17</i> | <i>-1.65</i> | <i>-1.25</i> | — | PI | 0.71 |
| Ultra Series Large Cap Growth I | 01-03-94 | 49.54 | 13.04 | 10.77 | 8.13 | 38.05 | 9.58 | 8.15 | 6.56 | 06-02-94 | 38.05 | 9.58 | 8.15 | — | LG | 0.82 | |
| Ultra Series Large Cap Value I | 01-03-85 | 38.60 | 6.30 | 7.49 | 7.69 | 27.44 | 2.71 | 4.96 | 6.65 | 06-03-94 | 27.44 | 2.71 | 4.96 | — | LV | 0.62 | |
| Ultra Series Mid Cap I* | 10-31-00 | 50.05 | 12.21 | 10.82 | 4.13 | 38.55 | 8.71 | 8.28 | -3.01 | 05-01-03 | 38.55 | 8.71 | 8.28 | — | MB | 0.92 | |
| <i>S&P 500 TR USD</i> | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | | | |
| <i>MSCI ACWI NR USD</i> | | <i>54.60</i> | <i>13.21</i> | <i>9.14</i> | | <i>54.60</i> | <i>13.21</i> | <i>9.14</i> | | | <i>54.60</i> | <i>13.21</i> | — | | | | |
| International Stock | | | | | | | | | | | | | | | | | |
| Franklin Mutual Global Discovery VIP 4 | 11-08-96 | 47.00 | 5.96 | 5.31 | 6.62 | 35.59 | 2.28 | 2.43 | 4.68 | 05-01-08 | 35.59 | 2.28 | 2.43 | — | WS | 1.29 | |
| Invesco Oppenheimer VI Gbl Strat Inc I | 05-03-93 | 17.68 | 1.46 | — | 0.71 | 7.15 | -2.39 | — | -2.89 | 10-29-12 | 7.15 | -2.39 | — | -2.88 | MU | 0.82 | |
| Invesco Oppenheimer VI Intl Gr II | 05-13-92 | 48.91 | 7.18 | 5.66 | 5.92 | 37.44 | 3.36 | 2.64 | 3.91 | 05-01-08 | 37.44 | 3.36 | 2.64 | — | FG | 1.25 | |
| T. Rowe Price International Stock Port | 03-31-94 | 48.30 | 9.52 | 5.15 | 4.14 | 36.85 | 5.96 | 1.87 | 1.14 | 06-02-94 | 36.85 | 5.96 | 1.87 | — | FG | 0.95 | |
| Templeton Developing Markets VIP 2 | 03-04-96 | 64.55 | 13.99 | 2.67 | 2.93 | 52.61 | 10.69 | -1.59 | -3.82 | 05-01-97 | 52.61 | 10.69 | -1.59 | — | EM | 1.41 | |
| Ultra Series International Stock I | 10-31-00 | 36.68 | 4.67 | 3.11 | 3.26 | 25.58 | 0.88 | -0.08 | -0.21 | 05-01-03 | 25.58 | 0.88 | -0.08 | — | FB | 1.17 | |
| <i>MSCI ACWI Ex USA Growth NR USD</i> | | <i>49.36</i> | <i>12.03</i> | <i>6.69</i> | | <i>49.36</i> | <i>12.03</i> | <i>6.69</i> | | | <i>49.36</i> | <i>12.03</i> | — | | | | |
| <i>MSCI ACWI NR USD</i> | | <i>54.60</i> | <i>13.21</i> | <i>9.14</i> | | <i>54.60</i> | <i>13.21</i> | <i>9.14</i> | | | <i>54.60</i> | <i>13.21</i> | — | | | | |
| Specialty | | | | | | | | | | | | | | | | | |
| Invesco VI Global Real Estate II* | 03-31-98 | 26.62 | 1.86 | 3.62 | 5.42 | 15.82 | -2.03 | 0.72 | 3.10 | 05-01-08 | 15.82 | -2.03 | 0.72 | — | GR | 1.29 | |
| PIMCO VIT CommodityRealReturn® Strat Adv | 06-30-04 | 48.51 | 2.35 | -6.64 | -1.84 | 37.05 | -1.63 | -13.44 | -6.34 | 05-01-08 | 37.05 | -1.63 | -13.44 | — | BB | 2.26 | |
| <i>S&P 500 TR USD</i> | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | | <i>56.35</i> | <i>16.29</i> | <i>13.91</i> | | | | |
| <i>MSCI ACWI NR USD</i> | | <i>54.60</i> | <i>13.21</i> | <i>9.14</i> | | <i>54.60</i> | <i>13.21</i> | <i>9.14</i> | | | <i>54.60</i> | <i>13.21</i> | — | | | | |
| Morningstar Categories | | | | | | | | | | | | | | | | | |
| AL Allocation--70% to 85% Equity | CA Allocation--30% to 50% Equity | FB Foreign Large Blend | IB World Bond | MA Allocation--50% to 70% Equity | | | | | | | | | | | | | |
| BB Commodities Broad Basket | CI Intermediate Core Bond | FG Foreign Large Growth | LB Large Blend | MB Mid-Cap Blend | | | | | | | | | | | | | |
| | EM Diversified Emerging Mkts | GR Global Real Estate | LG Large Growth | MG Mid-Cap Growth | | | | | | | | | | | | | |
| | | HY High Yield Bond | LV Large Value | | | | | | | | | | | | | | |

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance quoted.

Annuity contract values, death benefits and other values fluctuate based on the performance of the investment options and may be worth more or less than your total purchase payment when surrendered. To obtain performance data current to the most recent month-end, please contact your advisor, log onto membersproducts.com, or call 888.888.3940.

MEMBERS[®] Variable Annuity Performance Summary

| Fund | Fund | Non-Standardized Return % through 03-31-21 | | | | Adjusted Non-Standardized Return % through 03-31-21 | | | | Standardized Return % through 03-31-21 | | | | Category | Net Exp. Ratio |
|----------------------------|---------------------------------------|---|------|------|-------|--|------|------|-------|---|-------------|------|------|------------------------------|-------------------|
| | | Incep. Date | 1-Yr | 5-Yr | 10-Yr | Inception | 1-Yr | 5-Yr | 10-Yr | Inception | Incep. Date | 1-Yr | 5-Yr | | |
| MU Multisector Bond | PI Intermediate Core-Plus Bond | | | | | SB Small Blend | | | | WS World Large Stock | | | | XT Prime Money Market | |

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Disclosure

Fund Notes*

As of 04/21/2017, the Franklin High Income VIP Fund closed.

As of 02/12/2016, the USF Small Cap Growth Fund and USF Money Market Fund closed, and the Vanguard VIF Money Market Portfolio was added.

As of 04/30/2010, the USF Mid Cap Growth Fund merged into the USF Mid Cap Value Fund and was renamed USF Mid Cap Fund. However, performance of the USF Mid Cap Fund prior to 05/01/2010 is based on its accounting predecessor, the USF Mid Cap Growth Fund.

Investment management fees have been waived and/or expenses have been reimbursed on the Invesco V.I. Global Real Estate Fund. Had this not occurred, performance would have been lower than the annualized returns shown above.

Product Disclosures

This material is informational only and is not investment advice. If you need advice regarding your financial goals and investment needs, contact a financial advisor.

Variable subaccount names may vary from their corresponding underlying fund names. Please see the contract prospectus for underlying fund names.

All returns reflect performance of the investment option assuming a single purchase payment at inception date and are net of all fund operating expenses, including management fees, 12b-1 fees (if any), service fees and all other expenses.

In addition to fund expenses, **Non-Standardized Fund returns** include a pro-rata deduction of the annual mortality and expense (M&E) risk charge of 1.25%, annual administrative charge of 0.15% and annual contract fee of \$30, but do not include any surrender charge or market value adjustment. IF THEY HAD, PERFORMANCE WOULD VARY. CMFG Life Insurance Company may waive the annual contract fee, as described in the prospectus. Non-Standardized performance is reported monthly, but must be accompanied by Standardized performance to the most recent quarter-end. The returns are calculated from the inception of the fund, which may predate the inception date used for Standardized returns.

In addition to fund expenses, **Adjusted Non-Standardized Fund returns** include a pro-rata deduction of the annual mortality and expense (M&E) risk charge of 1.25%, annual administrative charge of 0.15% and annual contract fee of \$30, and any surrender charge or market value adjustment that would apply if the contract was terminated at the end of each period indicated. The surrender charge is a percentage of the amount withdrawn (in excess of any free withdrawal amount) and declines over seven years for each purchase payment as follows: 7%-6%-5%-4%-3%-2%-1%-0%. CMFG Life Insurance Company may waive the annual contract fee, as described in the prospectus. Adjusted Non-Standardized performance is reported monthly, but must be accompanied by Standardized performance to the most recent quarter-end. The returns are calculated from the inception of the fund, which may predate the inception date used for Standardized returns.

In addition to fund expenses, **Standardized Subaccount returns** include a pro-rata deduction of the annual mortality and expense (M&E) risk charge of 1.25%, annual administrative charge of 0.15% and annual contract fee of

\$30 in addition to the surrender charge or market value adjustment that would apply if the contract was terminated at the end of each period indicated. The surrender charge is a percentage of the amount withdrawn (in excess of any free withdrawal amount) and declines over seven years for each purchase payment as follows: 7%-6%-5%-4%-3%-2%-1%-0%. Per SEC Rules, Standardized performance must be reported to the most recent quarter-end. The returns are calculated from the inception of the subaccount in the variable annuity separate account (i.e., the date the subaccount was first available as an investment option in the variable annuity contract).

Returns do not include any taxes that may apply at distribution. IF THEY HAD, PERFORMANCE WOULD BE LOWER. The performance figures shown may reflect waiver of advisory fees and reimbursement of other expenses. IN THE ABSENCE OF SUCH WAIVERS, THE PERFORMANCE WOULD BE LOWER. Fees and charges reflected in the performance shown do not represent any specific annuity contract and, therefore, may not reflect the returns your annuity earned.

The benchmark indexes listed *in italics* above track the performance of a broad asset class and can be used by investors to compare relative fund performance. Note these indexes may differ from the specific benchmark a fund's portfolio manager uses to direct how that portfolio should be managed on an ongoing basis. You cannot invest directly in an index.

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All guarantees are backed by the claims-paying ability of the issuer and do not extend to the performance of the underlying accounts which can fluctuate with changes in market conditions. The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance quoted.

Annuity contract values, death benefits and other values fluctuate based on the performance of the investment options and may be worth more or less than your total purchase payment when surrendered. Withdrawals may be subject to surrender charges, and may also be subject to a market value adjustment (MVA). Withdrawals of taxable amounts are subject to ordinary income tax, and if taken before age 59½ may be subject to a 10% federal tax penalty. If you are considering purchasing an annuity as an IRA or other tax-qualified plan, you should consider benefits other than tax deferral since those plans already provide tax-deferred status. The company does not provide tax or legal advice. Contact a licensed professional.

Generally, each investment option has broad risks that apply to all funds, such as market risk, as well as specific risks of investing in particular types of funds. Investing in certain types of funds, such as foreign

(non-U.S.) securities or small or mid-cap funds, subjects your annuity to greater risk and volatility than the general market. The risks of a fund may be increased by the use of derivatives, such as futures, options and swaps. Please see the contract prospectus and the underlying fund prospectus for the specific risks associated with each subaccount.

You could lose money by investing in a money market fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. A money market fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

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