

Consolidated statements of operations

For the years ended December 31, 2024, 2023 and 2022. Amounts in millions/unaudited.

Revenues	2024	2023	2022
Life and health premiums, net	\$2,335	\$2,396	\$2,268
Property and casualty premiums, net	1,328	1,230	1,093
Net investment income	1,353	1,193	1,159
Net realized investment (losses)	(225)	(171)	(103)
Commission and fee income	445	414	427
Other income	367	364	358
Total revenues	5,603	5,426	5,202
Benefits and expenses			
Life and health insurance claims and benefits, net	1,781	1,855	1,768
Property and casualty insurance loss and loss adjustment expenses, net	871	821	652
Interest credited to policyholder account balances	506	457	387
Policyholder dividends	31	27	28
Operating and other expenses	2,154	2,116	1,956
Total benefits and expenses	5,343	5,276	4,791
Income from operations before income taxes	260	150	411
Income tax expense	31	10	68
Income from operations before equity of unconsolidated affiliates	229	140	343
Equity (loss) in unconsolidated affiliates, net of tax	(15)	–	–
Net income	\$214	\$140	\$343